From: Chelsea.Maclean@hklaw.com

To: <u>Michael Guina; Andrea Visveshwara; Charles S. Bryant; Miroo Desai</u>

Cc: Mark@ccrpllc.com

Subject: Public Market Parcel B FDP - applicant entity
Date: Thursday, January 24, 2019 12:11:23 PM

Attachments: ASSIGNMENT & ASSUMPTION OF PUBLIC MARKET APPROVALS 2017056120 49850230 1.PDF

Hi all:

For the Public Market Parcel B FDP that will be considered at tonight's Planning Commission hearing, I noticed that City Center Realty Partners is identified as the Applicant and AG-CCRP Public Market LP is identified as the Owner. The conditions of approval assign the rights and obligations (e.g. including the obligation to indemnify the City) to the Applicant. City Center Realty Partners is just a management entity that does not have assets and so we request that AG-CCRP Public Market LP is identified as the Applicant that receives the rights and obligations. We request that the staff report is clarified.

For additional background, we've had this issue in the past and had to enter an Assignment and Assumption Agreement from City Center Realty Partners to AG-CCRP Public Market LP with City consent (attached). We'd prefer the staff report correction as the more straightforward approach.

I apologize that I haven't communicated this comment early, but we've been busy!

Please let us know if you have any comments or questions.

Sincerely, Chelsea

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